

NOTICE 41/17

Date: 31 October 2017

Subject: Circuit testing dates for Order Record Keeping (ORK)

MEFF informs that the expected schedule to perform the ORK testing will be the following:

- 31.Oct **Connectivity tests** for Members with SFTP. To participate fill in the form (attached) of the [Connectivity Guide](#), and send it to meffmarketservices@grupobme.es
- 15.Nov **Order Record Keeping (ORK) tests** period starts. Linked records to short codes used in the test environment will be able to be sent.
- BME will generate in this directory an answer file, pointing out the result of the treatment of all records.
- 1.Dec The ORK test environment will generate end of day file as a result of the short codes information process used in the orders and additional data sent.
- 1.Dec All members have to already be **Connected in Production environment** for Members with SFTP. To participate fill in the form (attached) of the [Connectivity Guide](#), and send it to meffmarketservices@grupobme.es
- 27.Dec ORK database in production. Registers to be used from 3.Jan can be sent.
- 3.Jan.2018 Order Record Keeping system start date. **Mandatory** for all members

The following are the minimum **mandatory** test requirements that each member should be able perform. Results must be send back to meffmarketservices@grupobme.es

Connectivity test: Access to SFTP. Test both sending and receiving files
Encryption: Test encryption and des-encryption of files.
Creating files: Generate a file with records containing at least one client, a decision maker and an executor
Interpretation of answer files: Read a BME response file with the result of the validations

All relevant information about this processes and other related to MiFID II are available on the website

http://www.meff.com/asp/Comun/Pagina.aspx?l1=Normativa&f=MIFID_II&id=ing



For further information, please do not hesitate to contact MEFF Market Services
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